

LIVE NATION ANNOUNCES JOHN REID AS PRESIDENT OF CONCERTS IN EUROPE

LOS ANGELES – January 16, 2012 – Live Nation Europe, a division of Live Nation Entertainment, Inc. (NYSE:LYV), today announced the appointment of John Reid as President of Concerts.

"We are delighted to have John join us at a time of exciting growth for Live Nation. His pedigree speaks for itself and he is an immensely valuable talent to have with us as we continue to develop our business across Europe," stated Simon Lewis, Chief Executive Officer Live Nation Europe. "John will be pivotal in broadening our touring artist portfolio and strengthening our show marketing capabilities as we head into what we expect to be another strong year."

Mr. Reid said: "I'm very pleased to join Irving Azoff, Michael Rapino and Simon Lewis at Live Nation. Having spent a number of years navigating and leading the transition of the recorded music business to digital, and to full rights management, this is a great opportunity to join the largest live music, management and ticketing businesses at a very exciting time for the company."

Mr. Reid previously held the position of Chief Executive Officer and Vice Chairman, Warner Music International. He brings with him extensive experience working within the music and concert business, having run the global marketing for acts including Madonna, Green Day, Michael Buble, Muse and Bruno Mars. He has also worked on building the touring and artist services businesses in both the European and Latin markets, and managed the international transition of recorded music to the digital download and streaming services.

About Live Nation Entertainment:

Live Nation Entertainment is the world's leading live entertainment and eCommerce company, comprised of four market leaders: Ticketmaster.com, Live Nation Concerts, Front Line Management Group and Live Nation Network. Ticketmaster.com is the global event ticketing leader and one of the world's top five eCommerce sites, with over 26 million monthly unique visitors. Live Nation Concerts produces over 20,000 shows annually for more than 2,000 artists globally. Front Line is the world's top artist management company, representing over 250 artists. These businesses power Live Nation Network, the leading provider of entertainment marketing solutions, enabling over 800 advertisers to tap into the 200 million consumers Live Nation delivers annually through its live event and digital platforms. For additional information, visit www.livenation.com/investors.

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